



Kansas City CFA Society

ANNUAL REPORT
2008-2009

Kansas City CFA Society Annual Report 2008-2009

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2008 – 2009 Officers, Board of Directors, and Standing Committees

Officers

| | |
|----------------------------|------------------------------|
| President | K.C. Mathews, CFA |
| Vice President/Education | Jonathan Bauman, CFA |
| Treasurer | Christopher M. Bouffard, CFA |
| Secretary/Public Awareness | Michael P. Fogarty, CFA |
| Program Director | Laurian C. Lytle, CFA |

Board of Directors

| | |
|--------------------------|-----------------------|
| Immediate Past President | Christie E. Cody, CFA |
| Programs | Daniel J. Heckman, II |
| Membership | Stuart Berkerly, CFA |

Committees

| | |
|----------------|----------------------|
| Golf Committee | Timm P. Bechter, CFA |
|----------------|----------------------|

President's Report 2008-2009

By K.C. Mathews, CFA

I have mixed feelings as I end my term as the Society's President. From an economic perspective I am happy to see the year close. Market debacles, liquidity squeezes, ponzi schemes, and poor risk management all had a negative impact on our industry and our profession. From the Society's prospective I am pleased to report that it has been another successful year. It would not have been as successful without the commitment of the Society's Board. I want to thank them for their hard work and dedication.

The year started with a strategic planning meeting. Assisted by the CFA Institute, we focused on our goals and objectives and assigned priorities for the coming year. One of the initiatives was to update the Society's website. We were concerned that the payment process was cumbersome and inefficient. The website was successfully converted to the CFA Institute's platform. The initiative is not complete; however we have made great strides. We continue to work with the CFA Institute suggesting many improvements.

Programs and continuing education are the primary goals of the Society. In the past year we strived to increase the quality of our programming. In September the Society hosted an Investment Forum featuring a panel of local experts. The program received overwhelmingly positive feedback. I hope you had the chance to attend. The Society was also fortunate to be addressed by the CFA Institute's new CEO, John Rogers. There are 137 Societies in 57 countries and because of our leadership, Mr. Rogers chose to visit the Kansas City CFA Society.

The Program Director is the most demanding position on the board. I would like to recognize Laurian Lytle who filled that role last year. Laurian did an outstanding job for the Society. In addition, she has held this position for the past two years... an amazing commitment. For a complete list of our programs, please see the program summary page.

The Society's financial strength is solid. This is partly due to the fund raising efforts of Timm Bechter, our Golf Tournament Chair. The golf outing has been a very popular event. Because of Timm's diligence obtaining sponsors, the Society can continue to be creative in our programming and fund our scholarship at UMKC.

One of our financial goals, given the CFA Institute's counsel, is to have one-to-two years of expenses in reserve. Our net income in this fiscal year was \$42,977 and reserves totaled \$155,428, right on target. Please see the financial statements for additional details.

The Society's education program continues to grow, supporting local candidates pursuing the CFA designation and providing Charterholders with professional development. Through the CFA Institute Society Resources Plan, we made available 10 scholarships subsidizing annual registration and study material costs. In cooperation with Stalla, we were able to offer four scholarships to cover the cost of the Stalla supplemental study program.

Another goal of the Society is to raise awareness of the CFA designation and the profession.

In that light, we continue to conduct the following annual events:

New CFA Charterholders Dinner

Post-Exam Party

Advertisements showcasing the CFA designation ran throughout the season in the KC Symphony program and an ad was placed in the KC Star recognizing new Charterholders. The board made the decision to change tactics next year. We will no longer advertise in the Symphony program; however we will be a sponsor of the Kansas City Marathon. This will include sponsoring several teams in the race.

Even in this difficult environment, the Society's membership remained steady in the 2008-2009 season and currently stands at 430. Kansas City is now one of the largest societies in the Midwestern Region.

Joan Hecker, Executive Director, is our sole paid staff person. She manages the day-to-day administrative needs of the Society and continues to be extremely beneficial to the board and the Society.

This year the board spent time ensuring that all policies and procedures were in order and well documented. A formal review process for our executive director was developed and implemented. We established spending limits and procedures for Society Officers and paid staff. The CFA Institute reviewed our policies and procedures; we were pleased with their feedback indicating that our Society was setting the standard in the Midwest.

It has been a pleasure to serve the Society over the years. I believe the Society continues to improve, but rest assured the board constantly strives to improve the Society's value proposition to its members. I am confident that our Society will provide leadership to the industry and profession because of the support of the membership, volunteers, corporate sponsors and the board.

Vice President's Report 2008-2009

By Jonathan Bauman, CFA

The Society has completed a number of initiatives to raise awareness of the CFA designation and promote the mission of the Society. In November, the Society welcomed and recognized our three new CFA Charterholders with an awards dinner held at *Starker's Restaurant*. Charterholders were encouraged to invite their spouses and employers. This is a great event that enjoys broad participation and provides an opportunity to increase awareness of the CFA designation and our Society among local employers. We had a group of 20 attend the event.

Striving to support our mission, and heighten awareness of the CFA designation and the Society, Board members made presentations to the University of Kansas, Kansas State and Pittsburg State.

The Society also held two "happy hours" for Society members. This is a result of feedback we received from our members requesting more social/networking events.

We concluded our fiscal year with our annual post-exam party on the Plaza. Once again it was well attended and gave board members a chance to meet new potential Society members.

In the upcoming fiscal year, we received approval to offer a university outreach seminar to regional universities, offering them the opportunity to meet the Kansas City CFA Society Board and learn more about the CFA Exam program.

Treasurer's Report 2008-2009

By Christopher M. Bouffard, CFA

The Society continues to be in sound financial condition after completing another fiscally successful year. The society's annual golf tournament remains an important contributor to our strong financial performance. We would again like to thank all of the sponsors and participants that make the event such a success. Improved revenues and equity have allowed us to expand the breadth and frequency of society events during the past year. Additionally the society has committed to use our strong financial position in furthering our efforts to develop our local investment community through the expansion of our scholarship program in the coming years.

There are several highlights of the financial statements that can be offered:

The Society's gross revenues for the fiscal year were almost \$118,000, which reflected a \$17,624 Level One reimbursement from the CFA Institute. The Golf Tournament contributed just over \$39,000 to revenues and \$36,535 from Membership Dues were received.

Expenses during FY09 totaled just over \$74,611, which includes \$17,000 for Program Expenses, nearly \$16,000 in expenses for our first-ever Investment Forum, as well as \$5,000 for the KC-CFA Scholarship Fund.

Overall, the Society had positive cash flow of \$42,977 during FY09.

The Society's balance sheet remains very healthy, closing the year with approximately \$155,428 in reserves.

The board is dedicated to sustaining the financial and operational flexibility that allows us to engage in activities that add of value to our members, candidates, and the Kansas City region's investment community.

A balance sheet statement as well as a profit & loss statement is presented on the following pages.

Kansas City CFA Society

Balance Sheet

As of June 30, 2009

| | Total | |
|--|----------------------|-------------------------|
| | As of Jun 30, 2009 | As of Jun 30, 2008 (PP) |
| ASSETS | | |
| Current Assets | | |
| Bank Accounts | | |
| 1000-00 CHECKING ACCOUNTS | 155,428.01 | 112,445.83 |
| Total Bank Accounts | \$ 155,428.01 | \$ 112,445.83 |
| Accounts Receivable | | |
| 1300-00 Accounts Receivable | 0.00 | 0.00 |
| Total Accounts Receivable | \$ 0.00 | \$ 0.00 |
| Other Current Assets | | |
| 1140-00 INVESTMENTS | 0.00 | 0.00 |
| 1200-01 Prepaid General Expense | 0.00 | 0.00 |
| 1200-02 Prepaid Insurance | 0.00 | 0.00 |
| 1499 Undeposited Funds | 0.00 | 0.00 |
| Total Other Current Assets | \$ 0.00 | \$ 0.00 |
| Total Current Assets | \$ 155,428.01 | \$ 112,445.83 |
| TOTAL ASSETS | \$ 155,428.01 | \$ 112,445.83 |
| LIABILITIES AND EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| 2000-00 Accounts Payable | 0.00 | 0.00 |
| Total Accounts Payable | \$ 0.00 | \$ 0.00 |
| Other Current Liabilities | | |
| 2100-00 Deferred Dues | 0.00 | 0.00 |
| 2150-00 PREPAID REVENUE | 0.00 | 0.00 |
| Total Other Current Liabilities | \$ 0.00 | \$ 0.00 |
| Total Current Liabilities | \$ 0.00 | \$ 0.00 |
| Total Liabilities | \$ 0.00 | \$ 0.00 |
| Equity | | |
| 3000 Opening Bal Equity | 0.00 | -4.29 |
| 3000-00 Fund Balance | 112,451.43 | 112,450.12 |
| Net Income | 42,976.58 | |
| Total Equity | \$ 155,428.01 | \$ 112,445.83 |
| TOTAL LIABILITIES AND EQUITY | \$ 155,428.01 | \$ 112,445.83 |
| | | |
| | | |
| | | |

Kansas City CFA Society

Profit & Loss

July 2008 - June 2009

| | Total | |
|---|----------------------|--------------------------|
| | Jul 2008 - Jun 2009 | Jul 2007 - Jun 2008 (PP) |
| Income | | |
| 2880-22 Flex Spending | 10,000.00 | 13,759.98 |
| 3999-90 Interest Income | 1,047.52 | 2,468.19 |
| 3999-91 ADMINISTRATION REVENUE | | |
| 4010-00 Interest | | 196.11 |
| 4060-00 Miscellaneous Revenue | | 195.16 |
| Total 3999-91 ADMINISTRATION REVENUE | \$ 0.00 | \$ 391.27 |
| Total 3999-90 Interest Income | \$ 1,047.52 | \$ 2,859.46 |
| 4000-00 Membership Dues | 36,535.00 | 48,025.00 |
| 4200-01 Stalla Program | 6,203.80 | 2,725.68 |
| 4220-00 Programs | | 2,123.39 |
| 4220-01 lunch meeting | 4,840.00 | 5,000.00 |
| Total 4220-00 Programs | \$ 4,840.00 | \$ 7,123.39 |
| 4260-00 Employment ads | 400.00 | 497.29 |
| 5680-00 Golf Outing | 39,245.00 | 28,490.00 |
| CFA day funding 2007 | | 25,000.00 |
| Investment Forum 2008 | 1,691.94 | |
| Level one Remb 2009 | 17,624.32 | |
| Total Income | \$ 117,587.58 | \$ 128,480.80 |
| Expenses | | |
| 5020-00 General Postage/Messenger | 108.79 | 128.80 |
| 5030-00 Telephone/Fax/Internet | 1,441.66 | 1,204.25 |
| 5050-00 Copying | | 27.40 |
| 5060-00 Supplies | 193.82 | 38.97 |
| 5070-00 Data Processing | | 56.98 |
| 5090-00 Storage | 180.00 | 300.00 |
| 5100-00 Administration Fees | 15,400.00 | 13,200.00 |
| 5110-00 Accountant | | |
| 5110-01 Accounting | 583.87 | 500.00 |
| Total 5110-00 Accountant | \$ 583.87 | \$ 500.00 |
| 5200-00 Board of Directors | 5,300.95 | 5,684.15 |
| 5200-02 BD- Printing | | 154.53 |
| 5200-03 BD- Meeting Expense | | 1,110.29 |
| Total 5200-00 Board of Directors | \$ 5,300.95 | \$ 6,948.97 |
| 5310-00 Candidate Expense | 388.00 | 3,216.00 |
| 5310-02 CFA Exam Party Expense | 2,276.41 | 260.03 |
| 5310-03 CFA Dinner Expense | 2,182.39 | 2,663.52 |
| Total 5310-00 Candidate Expense | \$ 4,846.80 | \$ 6,139.55 |
| 5430-00 Web Site | | 600.00 |
| 5430-01 Web Hosting / Maintenance | 178.60 | |
| Total 5430-00 Web Site | \$ 178.60 | \$ 600.00 |
| 5650-00 Program Expense | | |
| 5650-01 LM Food/Beverage | 13,228.04 | 10,837.66 |
| 5650-03 LM Promotion | 2,984.08 | 495.76 |
| 5650-04 LM Miscellaneous | 790.69 | 1,363.03 |
| Total 5650-00 Program Expense | \$ 17,002.81 | \$ 12,696.45 |
| 5660 Golf Tournament | 3,636.52 | 14,750.06 |
| 5660-00 Social Events Expense | | 1,526.38 |
| 5660-01 SE Food & Beverage | 4,785.23 | |
| Total 5660-00 Social Events Expense | \$ 4,785.23 | \$ 1,526.38 |
| 5700-00 Marketing | | 3,200.00 |
| Investment forum | 15,951.95 | 1,600.00 |
| KCSCFA Scholarship Fund | 5,000.00 | |
| Total Expenses | \$ 74,611.00 | \$ 62,917.81 |
| Net Income | \$ 42,976.58 | \$ 65,562.99 |
| | | |
| | | |
| | | |

Public Awareness Report 2008-2009

By Michael P. Fogarty, CFA

During fiscal year 2009, the Kansas City CFA Society continued its efforts to increase awareness of our Society, the CFA Institute, and our membership. While the intent of our public awareness activities is not necessarily to elicit a buying response, as most advertisements do, the board continues to feel that the media exposure increases awareness of the CFA brand. It is the board's belief that this serves Charterholders and Kansas City CFA Society members through better recognition by the investing public of the CFA designation and the high level of achievement and commitment to ethical business practices it represents.

In September of 2008 the Society, with assistance from the CFA Institute, held an Investment Forum in which several of Kansas City's leading investment professionals shared their thoughts in a panel discussion of current investment topics. In order to address our mission of enhancing the Society's profile and awareness of the CFA brand, this event was open to the investing public. In order to generate awareness of the event, advertisements were run for several consecutive weeks in the Tuesday business section of the Kansas City Star newspaper.

As in past years, in December 2008 the Society recognized new CFA Charterholders through an advertisement in the Kansas City Star. Beginning last year we included individuals who passed Level III of the exam but did not yet have the full experience requirements to be awarded the CFA Charter. In recent years the required work experience period has increased and the scope of qualified work experience has narrowed. As a result, we have seen an increase in candidates who have successfully passed all three levels of the exam but do not have sufficient work experience to be Charterholders. The board continues to feel it is important to publicly recognize the accomplishments of all individuals who successfully completed the CFA exam program.

After several years of advertising in the Kansas City Symphony playbill, we discontinued that sponsorship after evaluating alternative advertisement outlets. The board decided to sponsor the Finish Line Stage/Awards Ceremony of the Kansas City Marathon (beginning in October 2009). An exciting byproduct of this sponsorship is Society members' active involvement in the event. The sponsorship package includes several race entries for the marathon, the half-marathon, and a couple of five-person marathon relay teams.

Finally, we have continued our attempts to increase awareness of the benefits of the CFA Charter, the CFA Institute, and the Kansas City CFA Society with future investors and investment professionals by continuing our outreach to regional university business programs with scholarship assistance as well as subsidized study materials through our partnership with the Stalla CFA review program.

Program Summary Kansas City CFA Society 2008-2009

September 2008

9/18 Federal Reserve, speaker: Thomas Hoenig

9/24 Investment Forum, Panel

October 2008

10/9 The Housing Bubble, speaker: Mark Hirschey

November 2008

11/19 The Good the bad and the ugly, speaker: Gregory Peters

January 2009

1/08 Social Hour

February 2009

2/26 Current view on the Economy and Investment Strategy, speakers: David Bianco and Maury Harris

March 2009

3/10 Current view from Washington, speaker: Chuck Gabriel

April 2009

4/14 Credit Strategy in rapidly changing markets, speaker: Jeff Rosenberg

May 2009

5/5 Were you born before or after 1997?, speaker: Marc Faber

5/21 CFA Overview, speaker: John Rogers

June 2009

6/2 Annual Meeting and Social Hour

6/6 CFA Exam Party

6/8 Annual Golf Tournament



Society Demographic Profile Report
for Kansas City CFA Society

Time run: 9/3/2009 9:12:01 AM

Society Name
Kansas City CFA Society
Society Region
Midwestern US

Total Active Members in Society: 430

Total Completed Professional Profiles: 370

Percentage of Completed Professional Profiles: 86.0%

Total Unaffiliated Members in Society Area: 77

Total Active Members in Society Region: 9,177

Charterholder

| Charterholder | Active Members | % of Total | Unaffiliated Members | % of Total | Society Region | % of Total |
|-------------------|----------------|------------|----------------------|------------|----------------|------------|
| Charterholder | 352 | 81.9% | 76 | 98.7% | 7,853 | 85.7% |
| Non-Charterholder | 78 | 18.1% | 1 | 1.3% | 1,307 | 14.3% |
| Total | 430 | | 77 | | 9,160 | |

Gender

| Gender | Active Members | % of Subtotal | Unaffiliated Members | % of Subtotal | Society Region | % of Subtotal |
|------------------------------|----------------|---------------|----------------------|---------------|----------------|---------------|
| Female | 56 | 13.0% | 11 | 14.3% | 1,316 | 14.4% |
| Male | 374 | 87.0% | 66 | 85.7% | 7,838 | 85.6% |
| Subtotal / % of Total | 430 | 100.0% | 77 | 100.0% | 9,154 | 99.9% |
| No Data | 0 | | 0 | | 6 | 100.0% |
| Subtotal / % of Total | 0 | 0.0% | 0 | 0.0% | 6 | 0.1% |
| Total | 430 | | 77 | | 9,160 | |

Age Range

| Age Range | Active Members | % of Subtotal | Unaffiliated Members | % of Subtotal | Society Region | % of Subtotal |
|------------------------------|----------------|---------------|----------------------|---------------|----------------|---------------|
| 21 - 25 | 1 | 0.3% | 0 | 0.0% | 46 | 0.5% |
| 26 - 30 | 24 | 6.0% | 1 | 1.3% | 766 | 8.9% |
| 31 - 35 | 72 | 18.0% | 4 | 5.3% | 1,524 | 17.7% |
| 36 - 40 | 72 | 18.0% | 13 | 17.3% | 1,714 | 19.9% |
| 41 - 45 | 64 | 16.0% | 12 | 16.0% | 1,518 | 17.6% |
| 46 - 50 | 68 | 17.0% | 16 | 21.3% | 1,244 | 14.4% |
| 51 - 55 | 46 | 11.5% | 14 | 18.7% | 813 | 9.4% |
| 56 - 60 | 30 | 7.5% | 8 | 10.7% | 424 | 4.9% |
| 61 - 65 | 9 | 2.3% | 5 | 6.7% | 279 | 3.2% |
| > 65 | 14 | 3.5% | 2 | 2.7% | 286 | 3.3% |
| Subtotal / % of Total | 400 | 93.0% | 75 | 97.4% | 8,614 | 94.0% |
| No Data | 30 | 100.0% | 2 | 100.0% | 546 | 100.0% |
| Subtotal / % of Total | 30 | 7.0% | 2 | 2.6% | 546 | 6.0% |
| Total | 430 | | 77 | | 9,160 | |

Educational Degrees Held

| Degree | Active Members | % of Subtotal | Unaffiliated Members | % of Subtotal | Society Region | % of Subtotal |
|--------------------------------|----------------|---------------|----------------------|---------------|----------------|---------------|
| Bachelors or equivalent | 186 | 53.9% | 29 | 39.2% | 4,083 | 54.4% |
| Masters or equivalent | 156 | 45.2% | 40 | 54.1% | 3,480 | 46.3% |
| In Progress | 0 | 0.0% | 0 | 0.0% | 17 | 0.2% |
| JD | 9 | 2.6% | 1 | 1.4% | 106 | 1.4% |
| MBA | 13 | 3.8% | 6 | 8.1% | 474 | 6.3% |
| MD | 0 | 0.0% | 0 | 0.0% | 1 | 0.0% |
| Doctorate - PhD, EdD or equiv. | 4 | 1.2% | 4 | 5.4% | 141 | 1.9% |
| Subtotal / % of Total | 345 | 80.2% | 74 | 96.1% | 7,509 | 82.0% |
| Total | 430 | | 77 | | 9,160 | |

Years in Industry

What year did you start working in the investment industry?

| Years in Industry | Active Members | % of Subtotal | Unaffiliated Members | % of Subtotal | Society Region | % of Subtotal |
|------------------------------|----------------|---------------|----------------------|---------------|----------------|---------------|
| Not Applicable | 9 | 2.4% | 2 | 3.9% | 230 | 3.0% |
| 5 years or less | 25 | 6.8% | 2 | 3.9% | 633 | 8.2% |
| 6 to 10 years | 66 | 17.9% | 5 | 9.8% | 1,666 | 21.5% |
| 11 to 15 years | 77 | 20.9% | 12 | 23.5% | 1,732 | 22.4% |
| 16 to 20 years | 59 | 16.0% | 9 | 17.6% | 1,204 | 15.5% |
| Over 20 years | 133 | 36.0% | 21 | 41.2% | 2,280 | 29.4% |
| Subtotal / % of Total | 369 | 85.8% | 51 | 66.2% | 7,745 | 84.6% |
| No Data | 61 | 100.0% | 26 | 100.0% | 1,415 | 100.0% |
| Subtotal / % of Total | 61 | 14.2% | 26 | 33.8% | 1,415 | 15.4% |
| Total | 430 | | 77 | | 9,160 | |

Employment Status

What is your current employment status?

| Employment Status | Active Members | % of Subtotal | Unaffiliated Members | % of Subtotal | Society Region | % of Subtotal |
|------------------------------|----------------|---------------|----------------------|---------------|----------------|---------------|
| Full-Time | 347 | 94.0% | 44 | 86.3% | 7,128 | 92.1% |
| Part-Time | 4 | 1.1% | 0 | 0.0% | 114 | 1.5% |
| Student | 0 | 0.0% | 0 | 0.0% | 35 | 0.5% |
| Unemployed | 9 | 2.4% | 4 | 7.8% | 304 | 3.9% |
| Retired | 9 | 2.4% | 3 | 5.9% | 161 | 2.1% |
| Subtotal / % of Total | 369 | 85.8% | 51 | 66.2% | 7,742 | 84.5% |
| No Data | 61 | 100.0% | 26 | 100.0% | 1,418 | 100.0% |
| Subtotal / % of Total | 61 | 14.2% | 26 | 33.8% | 1,418 | 15.5% |
| Total | 430 | | 77 | | 9,160 | |

Assets Under Management

If applicable, please select the level of your firm's Assets Under Management.

| AUM (in \$USD) | Active Members | % of Subtotal | Unaffiliated Members | % of Subtotal | Society Region | % of Subtotal |
|------------------------------|----------------|---------------|----------------------|---------------|----------------|---------------|
| < 250 million | 29 | 8.3% | 5 | 11.4% | 694 | 9.6% |
| 250 million < 1 billion | 45 | 12.9% | 3 | 6.8% | 672 | 9.3% |
| 1 billion < 5 billion | 52 | 14.9% | 8 | 18.2% | 967 | 13.4% |
| 5 billion < 20 billion | 54 | 15.4% | 3 | 6.8% | 956 | 13.2% |
| 20 billion < 50 billion | 22 | 6.3% | 5 | 11.4% | 613 | 8.5% |
| 50 billion < 250 billion | 72 | 20.6% | 3 | 6.8% | 1,052 | 14.5% |
| > 250 billion | 10 | 2.9% | 2 | 4.5% | 581 | 8.0% |
| N/A | 66 | 18.9% | 15 | 34.1% | 1,699 | 23.5% |
| 1 Billion<5 Billion | 0 | 0.0% | 0 | 0.0% | 1 | 0.0% |
| Subtotal / % of Total | 350 | 81.4% | 44 | 57.1% | 7,235 | 79.0% |
| No Data | 80 | 100.0% | 33 | 100.0% | 1,925 | 100.0% |
| Subtotal / % of Total | 80 | 18.6% | 33 | 42.9% | 1,925 | 21.0% |
| Total | 430 | | 77 | | 9,160 | |

Parent Assets Under Management

If your investment business is owned by a larger firm, please also provide the Assets Under Management of your parent company.

| Parent AUM (in \$USD) | Active Members | % of Subtotal | Unaffiliated Members | % of Subtotal | Society Region | % of Subtotal |
|-----------------------|----------------|---------------|----------------------|---------------|----------------|---------------|
| < 250 million | 2 | 0.8% | 0 | 0.0% | 64 | 1.2% |

| Parent AUM (in \$USD) | Active Members | % of Subtotal | Unaffiliated Members | % of Subtotal | Society Region | % of Subtotal |
|------------------------------|----------------|---------------|----------------------|---------------|----------------|---------------|
| 250 million < 1 billion | 3 | 1.2% | 1 | 2.9% | 32 | 0.6% |
| 1 billion < 5 billion | 2 | 0.8% | 1 | 2.9% | 66 | 1.2% |
| 5 billion < 20 billion | 15 | 6.0% | 2 | 5.9% | 174 | 3.1% |
| 20 billion < 50 billion | 6 | 2.4% | 0 | 0.0% | 169 | 3.0% |
| 50 billion < 250 billion | 4 | 1.6% | 3 | 8.8% | 438 | 7.9% |
| > 250 billion | 11 | 4.4% | 3 | 8.8% | 702 | 12.6% |
| N/A | 205 | 82.7% | 24 | 70.6% | 3,905 | 70.4% |
| Subtotal / % of Total | 248 | 57.7% | 34 | 44.2% | 5,550 | 60.6% |
| No Data | 182 | 100.0% | 43 | 100.0% | 3,610 | 100.0% |
| Subtotal / % of Total | 182 | 42.3% | 43 | 55.8% | 3,610 | 39.4% |
| Total | 430 | | 77 | | 9,160 | |

Primary Asset Base

If you are involved in asset management, which best describes the primary entity that most directly holds those assets?

| Primary Asset Base | Active Members | % of Subtotal | Unaffiliated Members | % of Subtotal | Society Region | % of Subtotal |
|------------------------------|----------------|---------------|----------------------|---------------|----------------|---------------|
| Institutional | 94 | 26.9% | 10 | 22.7% | 2,696 | 37.3% |
| Private | 111 | 31.8% | 12 | 27.3% | 1,741 | 24.1% |
| Both | 83 | 23.8% | 5 | 11.4% | 837 | 11.6% |
| N/A | 61 | 17.5% | 17 | 38.6% | 1,953 | 27.0% |
| Subtotal / % of Total | 349 | 81.2% | 44 | 57.1% | 7,227 | 78.9% |
| No Data | 81 | 100.0% | 33 | 100.0% | 1,933 | 100.0% |
| Subtotal / % of Total | 81 | 18.8% | 33 | 42.9% | 1,933 | 21.1% |
| Total | 430 | | 77 | | 9,160 | |

Institutional Asset Type

Which of the following best describes the primary type of institutional entity that most directly holds those assets?

| Institutional Asset Type | Active Members | % of Subtotal | Unaffiliated Members | % of Subtotal | Society Region | % of Subtotal |
|--------------------------------|----------------|---------------|----------------------|---------------|----------------|---------------|
| Bank/Investment Bank | 24 | 13.6% | 4 | 26.7% | 398 | 11.3% |
| Endowment/Foundation | 17 | 9.6% | 1 | 6.7% | 379 | 10.7% |
| External Corporations | 5 | 2.8% | 1 | 6.7% | 129 | 3.7% |
| Government/Municipal Entity | 4 | 2.3% | 1 | 6.7% | 78 | 2.2% |
| Hedge Fund | 5 | 2.8% | 0 | 0.0% | 135 | 3.8% |
| Insurance Company | 13 | 7.3% | 1 | 6.7% | 703 | 19.9% |
| Internal Corporate/Proprietary | 2 | 1.1% | 0 | 0.0% | 35 | 1.0% |
| Mutual Fund/Investment Company | 53 | 29.9% | 4 | 26.7% | 610 | 17.3% |
| Pension Fund | 22 | 12.4% | 2 | 13.3% | 714 | 20.2% |
| Private Equity Fund | 2 | 1.1% | 0 | 0.0% | 52 | 1.5% |
| Other | 30 | 16.9% | 1 | 6.7% | 300 | 8.5% |
| Subtotal / % of Total | 177 | 41.2% | 15 | 19.5% | 3,533 | 38.6% |
| No Data | 253 | 100.0% | 62 | 100.0% | 5,627 | 100.0% |
| Subtotal / % of Total | 253 | 58.8% | 62 | 80.5% | 5,627 | 61.4% |
| Total | 430 | | 77 | | 9,160 | |

Average Account Value

Please indicate the average account value for the private individuals that you personally advise.

| Average Account Value | Active Members | % of Subtotal | Unaffiliated Members | % of Subtotal | Society Region | % of Subtotal |
|-------------------------------|----------------|---------------|----------------------|---------------|----------------|---------------|
| Less than US\$1 million | 52 | 26.8% | 8 | 47.1% | 699 | 26.9% |
| US\$1 million to 5 million | 58 | 29.9% | 4 | 23.5% | 879 | 33.9% |
| US\$5 million to 10 million | 8 | 4.1% | 1 | 5.9% | 215 | 8.3% |
| US\$10 million to 50 million | 4 | 2.1% | 0 | 0.0% | 133 | 5.1% |
| US\$50 million to 100 million | 0 | 0.0% | 0 | 0.0% | 29 | 1.1% |
| More than US\$100 million | 4 | 2.1% | 0 | 0.0% | 60 | 2.3% |
| Not Applicable | 68 | 35.1% | 4 | 23.5% | 581 | 22.4% |
| Subtotal / % of Total | 194 | 45.1% | 17 | 22.1% | 2,596 | 28.3% |
| No Data | 236 | 100.0% | 60 | 100.0% | 6,564 | 100.0% |
| Subtotal / % of Total | 236 | 54.9% | 60 | 77.9% | 6,564 | 71.7% |
| Total | 430 | | 77 | | 9,160 | |

Primary Investment Practice

If applicable, which of the following best describes the primary type of investments you work with?

| Investment Practice | Active Members | % of Subtotal | Unaffiliated Members | % of Subtotal | Society Region | % of Subtotal |
|------------------------------|----------------|---------------|----------------------|---------------|----------------|---------------|
| Commodities | 1 | 0.3% | 0 | 0.0% | 50 | 0.7% |
| Derivatives | 2 | 0.6% | 0 | 0.0% | 171 | 2.4% |
| Equities | 194 | 56.4% | 19 | 43.2% | 3,020 | 42.2% |
| Fixed Income | 67 | 19.5% | 7 | 15.9% | 1,619 | 22.6% |
| Foreign Currency | 0 | 0.0% | 0 | 0.0% | 23 | 0.3% |
| Hedge Funds | 0 | 0.0% | 0 | 0.0% | 194 | 2.7% |
| Indexed | 1 | 0.3% | 0 | 0.0% | 78 | 1.1% |
| Private Equity | 8 | 2.3% | 0 | 0.0% | 230 | 3.2% |
| Real Estate | 4 | 1.2% | 0 | 0.0% | 144 | 2.0% |
| Structured Products | 3 | 0.9% | 1 | 2.3% | 123 | 1.7% |
| Venture Capital | 2 | 0.6% | 0 | 0.0% | 27 | 0.4% |
| Other | 12 | 3.5% | 1 | 2.3% | 337 | 4.7% |
| Not Applicable | 50 | 14.5% | 16 | 36.4% | 1,134 | 15.9% |
| Subtotal / % of Total | 344 | 80.0% | 44 | 57.1% | 7,150 | 78.1% |
| No Data | 86 | 100.0% | 33 | 100.0% | 2,010 | 100.0% |
| Subtotal / % of Total | 86 | 20.0% | 33 | 42.9% | 2,010 | 21.9% |
| Total | 430 | | 77 | | 9,160 | |

Investment Practice (select all)

If applicable, select all types of investments you work with.

| Investment Practice | Active Members | % of Subtotal | Unaffiliated Members | % of Subtotal | Society Region | % of Subtotal |
|------------------------------|----------------|---------------|----------------------|---------------|----------------|---------------|
| Commodities | 58 | 17.3% | 2 | 4.7% | 1,240 | 18.0% |
| Derivatives | 79 | 23.5% | 11 | 25.6% | 1,759 | 25.6% |
| Equities | 233 | 69.3% | 22 | 51.2% | 4,103 | 59.7% |
| Fixed Income | 208 | 61.9% | 20 | 46.5% | 4,100 | 59.7% |
| Foreign Currency | 38 | 11.3% | 4 | 9.3% | 872 | 12.7% |
| Hedge Funds | 42 | 12.5% | 3 | 7.0% | 1,337 | 19.5% |
| Indexed | 62 | 18.5% | 6 | 14.0% | 1,412 | 20.6% |
| Private Equity | 45 | 13.4% | 5 | 11.6% | 1,330 | 19.4% |
| Real Estate | 60 | 17.9% | 5 | 11.6% | 1,416 | 20.6% |
| Structured Products | 39 | 11.6% | 6 | 14.0% | 1,194 | 17.4% |
| Venture Capital | 16 | 4.8% | 1 | 2.3% | 654 | 9.5% |
| Other | 17 | 5.1% | 4 | 9.3% | 552 | 8.0% |
| Not Applicable | 47 | 14.0% | 15 | 34.9% | 990 | 14.4% |
| Subtotal / % of Total | 336 | 78.1% | 43 | 55.8% | 6,871 | 75.0% |
| Total | 430 | | 77 | | 9,160 | |

Buy Side - Sell Side

Which of the following BEST describes your professional responsibilities:

| Buy Side - Sell Side | Active Members | % of Subtotal | Unaffiliated Members | % of Subtotal | Society Region | % of Subtotal |
|------------------------------|----------------|---------------|----------------------|---------------|----------------|---------------|
| Buy Side | 227 | 65.0% | 22 | 50.0% | 4,272 | 59.1% |
| Sell Side | 14 | 4.0% | 4 | 9.1% | 693 | 9.6% |
| Buy Side / Sell Side | 24 | 6.9% | 4 | 9.1% | 367 | 5.1% |
| Neither | 84 | 24.1% | 14 | 31.8% | 1,893 | 26.2% |
| Investment Oversight | 0 | 0.0% | 0 | 0.0% | 1 | 0.0% |
| Subtotal / % of Total | 349 | 81.2% | 44 | 57.1% | 7,226 | 78.9% |
| No Data | 81 | 100.0% | 33 | 100.0% | 1,934 | 100.0% |
| Subtotal / % of Total | 81 | 18.8% | 33 | 42.9% | 1,934 | 21.1% |
| Total | 430 | | 77 | | 9,160 | |

Occupation

Which of the following BEST describes your primary job function or responsibility?

| Occupation | Active Members | % of Subtotal | Unaffiliated Members | % of Subtotal | Society Region | % of Subtotal |
|-----------------------------|----------------|---------------|----------------------|---------------|----------------|---------------|
| Accountant/Auditor | 3 | 0.9% | 0 | 0.0% | 91 | 1.3% |
| Broker | 3 | 0.9% | 1 | 2.5% | 61 | 0.9% |
| Chief Executive | 28 | 8.4% | 4 | 10.0% | 506 | 7.4% |
| Consultant | 13 | 3.9% | 2 | 5.0% | 509 | 7.4% |
| Corporate Financial Analyst | 10 | 3.0% | 1 | 2.5% | 235 | 3.4% |

| Occupation | Active Members | % of Subtotal | Unaffiliated Members | % of Subtotal | Society Region | % of Subtotal |
|------------------------------|----------------|---------------|----------------------|---------------|----------------|---------------|
| Financial Advisor | 18 | 5.4% | 2 | 5.0% | 362 | 5.3% |
| Investment Banking Analyst | 8 | 2.4% | 0 | 0.0% | 152 | 2.2% |
| Manager of Managers | 10 | 3.0% | 1 | 2.5% | 252 | 3.7% |
| Portfolio Manager | 142 | 42.8% | 12 | 30.0% | 2,154 | 31.4% |
| Private Banker | 0 | 0.0% | 0 | 0.0% | 14 | 0.2% |
| Relationship Manager | 11 | 3.3% | 0 | 0.0% | 293 | 4.3% |
| Research Analyst | 59 | 17.8% | 7 | 17.5% | 1,337 | 19.5% |
| Risk Manager | 4 | 1.2% | 3 | 7.5% | 245 | 3.6% |
| Strategist | 8 | 2.4% | 0 | 0.0% | 132 | 1.9% |
| Trader | 5 | 1.5% | 0 | 0.0% | 179 | 2.6% |
| Other | 10 | 3.0% | 7 | 17.5% | 327 | 4.8% |
| Subtotal / % of Total | 332 | 77.2% | 40 | 51.9% | 6,849 | 74.8% |
| No Data | 98 | 100.0% | 37 | 100.0% | 2,311 | 100.0% |
| Subtotal / % of Total | 98 | 22.8% | 37 | 48.1% | 2,311 | 25.2% |
| Total | 430 | | 77 | | 9,160 | |

Topics of Interest

Please indicate the topics in which you are interested.

| Areas of Interest | Active Members | % of Subtotal | Unaffiliated Members | % of Subtotal | Society Region | % of Subtotal |
|--------------------------------|----------------|---------------|----------------------|---------------|----------------|---------------|
| Alternative Investments | 108 | 30.7% | 18 | 36.0% | 2,872 | 39.4% |
| Behavioral Finance | 156 | 44.3% | 27 | 54.0% | 3,368 | 46.2% |
| Corporate Finance | 97 | 27.6% | 19 | 38.0% | 2,128 | 29.2% |
| Derivatives | 86 | 24.4% | 17 | 34.0% | 2,203 | 30.2% |
| Economics | 207 | 58.8% | 26 | 52.0% | 4,221 | 57.9% |
| Equity Investments | 241 | 68.5% | 29 | 58.0% | 4,536 | 62.2% |
| Ethical/Professional Standards | 82 | 23.3% | 9 | 18.0% | 1,739 | 23.8% |
| Financial Reporting/Analysis | 106 | 30.1% | 17 | 34.0% | 2,218 | 30.4% |
| Financial Statement Analysis | 19 | 5.4% | 2 | 4.0% | 356 | 4.9% |
| Firm Management | 68 | 19.3% | 10 | 20.0% | 1,575 | 21.6% |
| Fixed Income | 28 | 8.0% | 2 | 4.0% | 392 | 5.4% |
| Fixed Income Investments | 141 | 40.1% | 16 | 32.0% | 3,303 | 45.3% |
| None of the Above | 28 | 8.0% | 7 | 14.0% | 408 | 5.6% |
| Performance Measurement | 66 | 18.8% | 13 | 26.0% | 1,472 | 20.2% |
| Performance Measurement & Eval | 12 | 3.4% | 4 | 8.0% | 218 | 3.0% |
| Portfolio Management | 230 | 65.3% | 34 | 68.0% | 4,723 | 64.8% |
| Private Wealth Management | 97 | 27.6% | 14 | 28.0% | 2,323 | 31.9% |
| Quantitative Methods | 90 | 25.6% | 18 | 36.0% | 2,227 | 30.5% |
| Risk Management | 124 | 35.2% | 21 | 42.0% | 2,750 | 37.7% |
| Standards/Ethics/Regulations | 15 | 4.3% | 3 | 6.0% | 222 | 3.0% |
| Subtotal / % of Total | 352 | 81.9% | 50 | 64.9% | 7,292 | 79.6% |
| Total | 430 | | 77 | | 9,160 | |

Additional Designations

| Other Designations | Active Members | % of Subtotal | Unaffiliated Members | % of Subtotal | Society Region | % of Subtotal |
|--------------------|----------------|---------------|----------------------|---------------|----------------|---------------|
| ACCA | 0 | 0.0% | 0 | 0.0% | 2 | 0.2% |
| CAIA | 2 | 3.9% | 0 | 0.0% | 93 | 7.1% |
| CFP | 14 | 27.5% | 4 | 36.4% | 273 | 21.0% |
| CFS | 0 | 0.0% | 0 | 0.0% | 8 | 0.6% |
| CIA (US) | 0 | 0.0% | 0 | 0.0% | 17 | 1.3% |
| CLU | 1 | 2.0% | 0 | 0.0% | 38 | 2.9% |
| CMA (Japan) | 1 | 2.0% | 0 | 0.0% | 3 | 0.2% |
| CMT | 0 | 0.0% | 0 | 0.0% | 25 | 1.9% |
| CPA | 31 | 60.8% | 6 | 54.5% | 704 | 54.0% |
| CPA-PFS | 1 | 2.0% | 0 | 0.0% | 8 | 0.6% |
| CQF | 0 | 0.0% | 0 | 0.0% | 2 | 0.2% |
| CTFA | 1 | 2.0% | 0 | 0.0% | 23 | 1.8% |
| ChFC | 2 | 3.9% | 0 | 0.0% | 39 | 3.0% |
| FCSI (Canada) | 0 | 0.0% | 0 | 0.0% | 2 | 0.2% |
| FRM | 3 | 5.9% | 0 | 0.0% | 114 | 8.7% |

| Other Designations | Active Members | % of Subtotal | Unaffiliated Members | % of Subtotal | Society Region | % of Subtotal |
|------------------------------|----------------|---------------|----------------------|---------------|----------------|---------------|
| FSA | 1 | 2.0% | 2 | 18.2% | 106 | 8.1% |
| PRM | 0 | 0.0% | 0 | 0.0% | 15 | 1.2% |
| Subtotal / % of Total | 51 | 11.9% | 11 | 14.3% | 1,303 | 14.2% |
| Total | 430 | | 77 | | 9,160 | |

Counts by Preferred Country

| Preferred Country | Active Members | % of Subtotal | Unaffiliated Members | % of Subtotal | Society Region | % of Subtotal |
|------------------------------|----------------|---------------|----------------------|---------------|----------------|---------------|
| Australia | 0 | 0.0% | 1 | 1.3% | 2 | 0.0% |
| Azerbaijan | 0 | 0.0% | 0 | 0.0% | 1 | 0.0% |
| Bermuda | 0 | 0.0% | 0 | 0.0% | 3 | 0.0% |
| Canada | 0 | 0.0% | 0 | 0.0% | 16 | 0.2% |
| China | 0 | 0.0% | 0 | 0.0% | 10 | 0.1% |
| France | 0 | 0.0% | 0 | 0.0% | 1 | 0.0% |
| Germany | 0 | 0.0% | 0 | 0.0% | 2 | 0.0% |
| Hong Kong | 0 | 0.0% | 0 | 0.0% | 1 | 0.0% |
| India | 0 | 0.0% | 0 | 0.0% | 3 | 0.0% |
| Japan | 0 | 0.0% | 0 | 0.0% | 1 | 0.0% |
| Netherlands | 0 | 0.0% | 0 | 0.0% | 1 | 0.0% |
| New Zealand | 0 | 0.0% | 0 | 0.0% | 1 | 0.0% |
| Nigeria | 0 | 0.0% | 0 | 0.0% | 1 | 0.0% |
| Puerto Rico | 0 | 0.0% | 0 | 0.0% | 5 | 0.1% |
| Singapore | 0 | 0.0% | 0 | 0.0% | 2 | 0.0% |
| South Africa | 0 | 0.0% | 0 | 0.0% | 1 | 0.0% |
| Taiwan | 0 | 0.0% | 0 | 0.0% | 1 | 0.0% |
| USA | 430 | 100.0% | 76 | 98.7% | 9,099 | 99.3% |
| United Kingdom | 0 | 0.0% | 0 | 0.0% | 9 | 0.1% |
| Subtotal / % of Total | 430 | 100.0% | 77 | 100.0% | 9,160 | 100.0% |
| Total | 430 | | 77 | | 9,160 | |

U.S. State

| State | Active Members | % of Subtotal | Unaffiliated Members | % of Subtotal | Society Region | % of Subtotal |
|-------|----------------|---------------|----------------------|---------------|----------------|---------------|
| AK | 1 | 0.2% | 0 | 0.0% | 4 | 0.0% |
| AL | 0 | 0.0% | 0 | 0.0% | 1 | 0.0% |
| AR | 1 | 0.2% | 0 | 0.0% | 6 | 0.1% |
| AZ | 1 | 0.2% | 0 | 0.0% | 8 | 0.1% |
| CA | 0 | 0.0% | 0 | 0.0% | 47 | 0.5% |
| CO | 1 | 0.2% | 0 | 0.0% | 12 | 0.1% |
| CT | 1 | 0.2% | 0 | 0.0% | 12 | 0.1% |
| DC | 1 | 0.2% | 0 | 0.0% | 4 | 0.0% |
| DE | 0 | 0.0% | 0 | 0.0% | 1 | 0.0% |
| FL | 2 | 0.5% | 0 | 0.0% | 37 | 0.4% |
| GA | 0 | 0.0% | 0 | 0.0% | 14 | 0.2% |
| IA | 1 | 0.2% | 0 | 0.0% | 357 | 3.9% |
| ID | 0 | 0.0% | 0 | 0.0% | 2 | 0.0% |
| IL | 0 | 0.0% | 0 | 0.0% | 3,461 | 38.1% |
| IN | 0 | 0.0% | 0 | 0.0% | 273 | 3.0% |
| KS | 251 | 58.8% | 48 | 63.2% | 254 | 2.8% |
| KY | 1 | 0.2% | 0 | 0.0% | 37 | 0.4% |
| MA | 0 | 0.0% | 0 | 0.0% | 20 | 0.2% |
| MD | 0 | 0.0% | 0 | 0.0% | 9 | 0.1% |
| ME | 0 | 0.0% | 0 | 0.0% | 1 | 0.0% |
| MI | 0 | 0.0% | 0 | 0.0% | 475 | 5.2% |
| MN | 0 | 0.0% | 0 | 0.0% | 1,011 | 11.1% |
| MO | 160 | 37.5% | 27 | 35.5% | 696 | 7.7% |
| MT | 0 | 0.0% | 0 | 0.0% | 1 | 0.0% |
| NC | 1 | 0.2% | 0 | 0.0% | 6 | 0.1% |
| ND | 0 | 0.0% | 0 | 0.0% | 9 | 0.1% |
| NE | 0 | 0.0% | 0 | 0.0% | 179 | 2.0% |
| NH | 0 | 0.0% | 0 | 0.0% | 1 | 0.0% |

| State | Active Members | % of Subtotal | Unaffiliated Members | % of Subtotal | Society Region | % of Subtotal |
|------------------------------|----------------|---------------|----------------------|---------------|----------------|---------------|
| NJ | 0 | 0.0% | 0 | 0.0% | 22 | 0.2% |
| NM | 0 | 0.0% | 0 | 0.0% | 4 | 0.0% |
| NV | 0 | 0.0% | 0 | 0.0% | 1 | 0.0% |
| NY | 2 | 0.5% | 0 | 0.0% | 67 | 0.7% |
| OH | 0 | 0.0% | 1 | 1.3% | 1,196 | 13.2% |
| OK | 0 | 0.0% | 0 | 0.0% | 1 | 0.0% |
| OR | 0 | 0.0% | 0 | 0.0% | 2 | 0.0% |
| PA | 0 | 0.0% | 0 | 0.0% | 19 | 0.2% |
| RI | 0 | 0.0% | 0 | 0.0% | 3 | 0.0% |
| SC | 0 | 0.0% | 0 | 0.0% | 3 | 0.0% |
| SD | 0 | 0.0% | 0 | 0.0% | 16 | 0.2% |
| TN | 0 | 0.0% | 0 | 0.0% | 5 | 0.1% |
| TX | 2 | 0.5% | 0 | 0.0% | 32 | 0.4% |
| UT | 0 | 0.0% | 0 | 0.0% | 3 | 0.0% |
| VA | 0 | 0.0% | 0 | 0.0% | 11 | 0.1% |
| WA | 1 | 0.2% | 0 | 0.0% | 11 | 0.1% |
| WI | 0 | 0.0% | 0 | 0.0% | 753 | 8.3% |
| WV | 0 | 0.0% | 0 | 0.0% | 1 | 0.0% |
| Subtotal / % of Total | 427 | 99.3% | 76 | 100.0% | 9,088 | 99.9% |
| Unspecified | 3 | 100.0% | 0 | | 11 | 100.0% |
| Subtotal / % of Total | 3 | 0.7% | 0 | 0.0% | 11 | 0.1% |
| Total | 430 | | 76 | | 9,099 | |

Canadian Province

| Province | Active Members | % of Subtotal | Unaffiliated Members | % of Subtotal | Society Region | % of Subtotal |
|------------------------------|----------------|---------------|----------------------|---------------|----------------|---------------|
| British Columbia | 0 | | 0 | | 1 | 6.3% |
| ON | 0 | | 0 | | 1 | 6.3% |
| Ontario | 0 | | 0 | | 14 | 87.5% |
| Subtotal / % of Total | 0 | | 0 | | 16 | 100.0% |
| Total | 0 | | 0 | | 16 | |



Society Member Historical Trends Report

Time run: 9/3/2009 11:54:38 AM

Society Name
Kansas City CFA Society

Society Region
Midwestern US

Society Name: Kansas City CFA Society

| Member Year | Total Members | Growth | % Growth | Charterholder | Growth | % Growth | Non-Charterholder | Growth | % Growth |
|-------------|---------------|--------|----------|---------------|--------|----------|-------------------|--------|----------|
| 1994 | 241 | 0 | 0.0% | 132 | 0 | 0.0% | 109 | 0 | 0.0% |
| 1995 | 230 | -11 | -4.6% | 131 | -1 | -0.8% | 99 | -10 | -9.2% |
| 1996 | 229 | -1 | -0.4% | 141 | 10 | 7.6% | 88 | -11 | -11.1% |
| 1997 | 263 | 34 | 14.8% | 160 | 19 | 13.5% | 103 | 15 | 17.0% |
| 1998 | 263 | 0 | 0.0% | 167 | 7 | 4.4% | 96 | -7 | -6.8% |
| 1999 | 276 | 13 | 4.9% | 184 | 17 | 10.2% | 92 | -4 | -4.2% |
| 2000 | 290 | 14 | 5.1% | 202 | 18 | 9.8% | 88 | -4 | -4.3% |
| 2001 | 325 | 35 | 12.1% | 219 | 17 | 8.4% | 106 | 18 | 20.5% |
| 2002 | 347 | 22 | 6.8% | 250 | 31 | 14.2% | 97 | -9 | -8.5% |
| 2003 | 359 | 12 | 3.5% | 266 | 16 | 6.4% | 93 | -4 | -4.1% |
| 2004 | 363 | 4 | 1.1% | 281 | 15 | 5.6% | 82 | -11 | -11.8% |
| 2005 | 378 | 15 | 4.1% | 295 | 14 | 5.0% | 83 | 1 | 1.2% |
| 2006 | 392 | 14 | 3.7% | 304 | 9 | 3.1% | 88 | 5 | 6.0% |
| 2007 | 415 | 23 | 5.9% | 340 | 36 | 11.8% | 75 | -13 | -14.8% |
| 2008 | 409 | -6 | -1.4% | 333 | -7 | -2.1% | 76 | 1 | 1.3% |
| 2009 | 421 | 12 | 2.9% | 345 | 12 | 3.6% | 76 | 0 | 0.0% |

Society Region: Midwestern US

| Member Year | Total Members | Growth | % Growth | Charterholder | Growth | % Growth | Non-Charterholder | Growth | % Growth |
|-------------|---------------|--------|----------|---------------|--------|----------|-------------------|--------|----------|
| 1994 | 4,109 | 0 | 0.0% | 2708 | 0 | 0.0% | 1,401 | 0 | 0.0% |
| 1995 | 4,381 | 272 | 6.6% | 3160 | 452 | 16.7% | 1,221 | -180 | -12.8% |
| 1996 | 4,609 | 228 | 5.2% | 3114 | -46 | -1.5% | 1,495 | 274 | 22.4% |
| 1997 | 4,954 | 345 | 7.5% | 3405 | 291 | 9.3% | 1,549 | 54 | 3.6% |
| 1998 | 5,231 | 277 | 5.6% | 3679 | 274 | 8.0% | 1,552 | 3 | 0.2% |
| 1999 | 5,556 | 325 | 6.2% | 3955 | 276 | 7.5% | 1,601 | 49 | 3.2% |
| 2000 | 5,911 | 355 | 6.4% | 4337 | 382 | 9.7% | 1,574 | -27 | -1.7% |
| 2001 | 6,242 | 331 | 5.6% | 4705 | 368 | 8.5% | 1,537 | -37 | -2.4% |
| 2002 | 6,723 | 481 | 7.7% | 5196 | 491 | 10.4% | 1,527 | -10 | -0.7% |
| 2003 | 7,059 | 336 | 5.0% | 5467 | 271 | 5.2% | 1,592 | 65 | 4.3% |
| 2004 | 7,488 | 429 | 6.1% | 6008 | 541 | 9.9% | 1,480 | -112 | -7.0% |
| 2005 | 7,888 | 400 | 5.3% | 6429 | 421 | 7.0% | 1,459 | -21 | -1.4% |
| 2006 | 8,284 | 396 | 5.0% | 6704 | 275 | 4.3% | 1,580 | 121 | 8.3% |
| 2007 | 8,830 | 546 | 6.6% | 7339 | 635 | 9.5% | 1,491 | -89 | -5.6% |
| 2008 | 8,995 | 165 | 1.9% | 7540 | 201 | 2.7% | 1,455 | -36 | -2.4% |
| 2009 | 9,039 | 44 | 0.5% | 7694 | 154 | 2.0% | 1,345 | -110 | -7.6% |

CFA Institute Global Totals

| Member Year | Total Members | Growth | % Growth | CFA | Growth | % Growth | Non-CFA | Growth | % Growth |
|-------------|---------------|--------|----------|--------|--------|----------|---------|--------|----------|
| 1994 | 24,496 | 0 | 0.0% | 20,150 | 0 | 0.0% | 4,346 | 0 | 0.0% |
| 1995 | 26,359 | 1,863 | 7.6% | 21,917 | 1,767 | 8.8% | 4,442 | 96 | 2.2% |
| 1996 | 27,827 | 1,468 | 5.6% | 23,990 | 2,073 | 9.5% | 3,837 | -605 | -13.6% |
| 1997 | 30,414 | 2,587 | 9.3% | 24,194 | 204 | 0.9% | 6,220 | 2,383 | 62.1% |
| 1998 | 33,523 | 3,109 | 10.2% | 25,952 | 1,758 | 7.3% | 7,571 | 1,351 | 21.7% |
| 1999 | 37,417 | 3,894 | 11.6% | 26,726 | 774 | 3.0% | 10,691 | 3,120 | 41.2% |
| 2000 | 43,091 | 5,674 | 15.2% | 31,853 | 5,127 | 19.2% | 11,238 | 547 | 5.1% |
| 2001 | 50,818 | 7,727 | 17.9% | 37,209 | 5,356 | 16.8% | 13,609 | 2,371 | 21.1% |

| Member Year | Total Members | Growth | % Growth | CFA | Growth | % Growth | Non-CFA | Growth | % Growth |
|-------------|---------------|--------|----------|--------|--------|----------|---------|--------|----------|
| 2002 | 59,112 | 8,294 | 16.3% | 45,337 | 8,128 | 21.8% | 13,775 | 166 | 1.2% |
| 2003 | 65,248 | 6,136 | 10.4% | 50,439 | 5,102 | 11.3% | 14,809 | 1,034 | 7.5% |
| 2004 | 71,178 | 5,930 | 9.1% | 57,650 | 7,211 | 14.3% | 13,528 | -1,281 | -8.7% |
| 2005 | 76,971 | 5,793 | 8.1% | 64,387 | 6,737 | 11.7% | 12,584 | -944 | -7.0% |
| 2006 | 83,431 | 6,460 | 8.4% | 69,313 | 4,926 | 7.7% | 14,118 | 1,534 | 12.2% |
| 2007 | 92,746 | 9,315 | 11.2% | 79,132 | 9,819 | 14.2% | 13,614 | -504 | -3.6% |
| 2008 | 95,826 | 3,080 | 3.3% | 82,601 | 3,469 | 4.4% | 13,225 | -389 | -2.9% |
| 2009 | 96,573 | 747 | 0.8% | 84,768 | 2,167 | 2.6% | 11,805 | -1,420 | -10.7% |